

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
September 30, 2004
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Assets:				
Current assets:				
Cash and cash equivalents	\$ 2,558	\$ 296	\$ 955	\$ 3,809
Investments	2,524	293	3,462	6,279
Receivable, net		25	605	630
Inventories	30			30
Other current assets		14		14
Total unrestricted assets	5,112	628	5,022	10,762
Restricted assets:				
Cash and cash equivalents			3,546	3,546
Total restricted assets			3,546	3,546
Total current assets	5,112	628	8,568	14,308
Non current assets				
Capital assets:				
Land	16	219	3,264	3,499
Buildings and building improvements, net		4,950	21,442	26,392
Machinery and equipment, net	606	3,562	1,030	5,198
Infrastructure, net	17,382			17,382
Construction in progress	8,508	1,864		10,372
Total capital assets, net	26,512	10,595	25,736	62,843
Other assets:				
Deferred charges			158	158
Total assets	31,624	11,223	34,462	77,309
Liabilities:				
Current liabilities payable from current assets:				
Accounts payable and accrued liabilities	203	284	711	1,198
Compensated absences	133	63	9	205
Due to other governments			15	15
Unearned revenue and other current liabilities	879		2	881
Total current liabilities payable from current assets	1,215	347	737	2,299
Current liabilities payable from restricted assets:				
Accounts payable, accrued liabilities and deferred credits			392	392
Current portion of bonds, loans and notes payable			625	625
Total current liabilities payable from restricted assets			1,017	1,017
Long-term liabilities:				
Bonds, loans and notes payable, net			5,265	5,265
Compensated absences	253	190	431	874
Other long-term liabilities			399	399
Total long-term liabilities	253	190	6,095	6,538
Total liabilities	1,468	537	7,849	9,854
Net Assets:				
Invested in capital assets, net of related debt	26,512	10,595	19,846	56,953
Restricted for:				
Debt service			3,153	3,153
Unrestricted	3,644	91	3,614	7,349
Total net assets	\$ 30,156	\$ 10,686	\$ 26,613	\$ 67,455

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2004
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Operating revenues:				
Charges for services	\$ 5,289	\$ 3,156	\$ 4,483	\$ 12,928
Operating expenses:				
Personnel costs	2,611	2,094	1,343	6,048
Contractual services	1,445	418	541	2,404
Material and supplies	194	169	2,690	3,053
Other	142	784	1,039	1,965
Operating expenses before depreciation	4,392	3,465	5,613	13,470
Depreciation	(656)	(21)	(1,166)	(1,843)
Operating income (loss)	241	(330)	(2,296)	(2,385)
Non-operating revenues (expenses):				
Investment income	57	12	97	166
Interest expense			(649)	(649)
Intergovernmental subsidies			3,230	3,230
Total non-operating revenues (expenses)	57	12	2,678	2,747
Income (loss) before transfers and contributions	298	(318)	382	362
Transfers out	(7)	(17)		(24)
Change in net assets	291	(335)	382	338
Total net assets -- beginning	29,865	11,021	26,512	67,398
Prior period adjustment			(281)	(281)
Total net assets -- ending	\$ 30,156	\$ 10,686	\$ 26,613	\$ 67,455

MIAMI-DADE COUNTY, FLORIDA

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED SEPTEMBER 30, 2004

(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Cash flows from operating activities:				
Cash received from customers and tenants	\$ 5,418	\$ 3,157	\$ 4,483	\$ 13,058
Cash paid to suppliers	(2,207)	(1,367)	(5,578)	(9,152)
Cash paid to employees for services	(2,582)	(2,251)	(1,343)	(6,176)
Net cash provided (used) by operating activities	629	(461)	(2,438)	(2,270)
Cash flows from non-capital financing activities:				
Operating grants received	2		4,174	4,176
Transfers out to other funds	(7)	(17)		(24)
Transfers in from other funds				
Net cash provided (used) by non-capital financing activities	(5)	(17)	4,174	4,152
Cash flows from capital and related financing activities:				
Principal payments - bonds, loans, notes and advances payable			(595)	(595)
Interest paid			(650)	(650)
Purchase of capital and intangible assets	(445)	(53)		(498)
Acquisition and construction (including capitalized interest)	(1,519)	(601)	(409)	(2,529)
Net cash provided (used) by capital and related financing activities	(1,964)	(654)	(1,654)	(4,272)
Cash flows from investing activities:				
Purchase of investments securities	(2,524)	(293)	(340)	(3,157)
Proceeds from sale and maturities of investment securities	5,648	1,517		7,165
Interest and dividends on investments	58	12	97	167
Net cash provided (used) by investing activities	3,182	1,236	(243)	4,175
Net increase (decrease) in cash and cash equivalents	1,842	104	(161)	1,785
Cash and cash equivalents at beginning of year	716	192	4,662	5,570
Cash and cash equivalents at end of year	\$ 2,558	\$ 296	\$ 4,501	\$ 7,355

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2004
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 241	\$ (330)	\$ (2,296)	\$ (2,385)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	656	21	1,166	1,843
(Increase) decrease in assets:				
Accounts receivable, net			(450)	(450)
Deferred charges and other assets			184	184
Due from other governments			132	132
Increase (decrease) in liabilities:				
Accounts payable and accrued expenses	(398)	(152)	(223)	(773)
Due to other governments			(135)	(135)
Unearned revenue and other current liabilities	130		(816)	(686)
Net cash provided (used) by operating activities	<u>\$ 629</u>	<u>\$ (461)</u>	<u>\$ (2,438)</u>	<u>\$ (2,270)</u>